

To: Indiana Housing Finance Authority Board of Directors

From: Sheryl Sharpe, Wendy Landes, Shannon Fountain, Erika Scott, Jacob Sipe

Date: October 26, 2000 Re: CHDO Works Awards

Since 1994, IHFA has made HOME operating funds available to state-certified CHDOs for activities designed to expand capacity in developing and/or implementing affordable housing projects. Eligible activities include, but are not limited to: staff costs, office expenses, equipment, hardware and software, overhead, strategic planning, organizational development, and the expansion of existing programs.

In the third of three competitive funding rounds for 2000, IHFA received eleven CHDO Works applications totaling \$330,000 in operating requests. Staff recommends funding the following eight applications, totaling \$240,000.

Bloomington Restorations, Inc. (1st award)

CW-000-015

CHDO Operating Amount Requested: \$30,000.00 **CHDO Operating Amount Recommended:** \$30,000.00

Location: Monroe County Service Area: Monroe County

Activities: Staff salary, rent, utilities, equipment/software, accounting services/audit

Bloomington Restorations, Inc. received its CHDO Certification on August 23, 2000. The CHDO anticipates undertaking homebuyer rehabilitation with HOME CHDO funds as a result of this award.

Community Housing Initiative, Inc. (2nd award)

CW-000-016

CHDO Operating Amount Requested: \$30,000.00 **CHDO Operating Amount Recommended:** \$30,000.00

Location: St. Joseph County

Service Area: Fulton, LaPorte, and Marshall Counties

Activities: Staff salary, education/training

Community Housing Initiative, Inc. received its CHDO Certification on March 23, 1999. The CHDO anticipates undertaking rental rehabilitation and homebuyer new construction with HOME CHDO funds as a result of this award.

Elkhart Housing Partnership, Inc. (4th award)

CW-000-017

CHDO Operating Amount Requested: \$30,000.00 **CHDO Operating Amount Recommended:** \$30,000.00

Location: Elkhart County
Service Area: Elkhart County
Activities: Staff salary

Elkhart Housing Partnership, Inc. received its CHDO Certification on March 7, 1994. The CHDO anticipates undertaking homebuyer and rental rehabilitation with HOME CHDO funds as a result of this award.

Four Rivers Resource Services, Inc. (1st award)

CW-000-018

CHDO Operating Amount Requested: \$30,000.00 **CHDO Operating Amount Recommended:** \$30,000.00

Location: Greene County

Service Area: Daviess, Greene, Martin, and Sullivan Counties

Activities: Staff salary, education/training, travel, equipment/software, office supplies

Four Rivers Resource Services, Inc. received its CHDO Certification on September 27, 2000. The CHDO anticipates undertaking rental and homebuyer new construction with HOME CHDO funds as a result of this award.

Housing Opportunities, Inc. (1st award)

CW-000-019

CHDO Operating Amount Requested: \$30,000.00 **CHDO Operating Amount Recommended:** \$30,000.00

Location: Porter County

Service Area: Lake, LaPorte, and Porter Counties Activities: Staff salary, education/training

Housing Opportunities, Inc. received its CHDO Certification on January 27, 2000. The CHDO anticipates undertaking transitional housing and rental rehabilitation with HOME CHDO funds as a result of this award.

Quality Housing Development, Inc. (2nd award)

CW-000-020

CHDO Operating Amount Requested: \$30,000.00 **CHDO Operating Amount Recommended:** \$30,000.00

Location: Delaware County

Service Area: Blackford, Delaware, Grant, Henry, Jay, Madison, and Randolph Counties

Activities: Staff salary, equipment/software

Quality Housing Development, Inc. received its CHDO Certification on January 16, 1997. The CHDO anticipates undertaking rental new construction with HOME CHDO funds as a result of this award.

Switzerland County Housing Development Corporation (3rd award)

CW-000-021

CHDO Operating Amount Requested: \$30,000.00 **CHDO Operating Amount Recommended:** \$30,000.00

Location: Switzerland County Service Area: Switzerland County

Activities: Staff salary

Switzerland County Housing Development Corporation received its CHDO Certification on September 8, 1995. The CHDO anticipates undertaking rental new construction with HOME CHDO funds as a result of this award.

Vincennes Homeownership, Inc. (1st award)

CW-000-022

CHDO Operating Amount Requested: \$30,000.00 **CHDO Operating Amount Recommended:** \$30,000.00

Location: Knox County Service Area: Knox County

Activities: Staff salary, education/training, travel, equipment/software, office supplies

Vincennes Homeownership, Inc. received its CHDO Certification on May 20, 1998. The CHDO anticipates undertaking homebuyer rehabilitation with HOME CHDO funds as a result of this award.